

LEGACY CHOICE

SINGLE PREMIUM WHOLE LIFE

Product Brochure

A legacy-enhancing life insurance plan with guarantees, simplicity and a real-time application process.



Kuvare
▶ **UNITEDLIFE**
INSURANCE COMPANY

Simple legacy planning with living benefits.

You've worked hard. You've planned well. And now you're ready to shape your legacy.

Did you know the funds you have earmarked to leave to your loved ones, or charities, can be leveraged in a tax-efficient manner that allows you to maintain control of your assets?

Legacy Choice* is a single premium life insurance policy that includes guarantees and living benefits. This asset can be positioned to help with both planned and unplanned events in life. If you don't use your living benefits, the death benefit passes to your heirs, income tax-free.

▶ **Fast and easy to apply.**
No medical testing. No hassels.

If you are age 40 through 85 with at least \$25,000 to allocate, simply answer a series of health questions through our online application, and a qualification response is provided quickly. The whole process typically takes approximately 20 minutes.

Example Scenerio

Anna is 65 and has \$50,000 set aside in savings to pass to her five grandchildren (\$10,000 each). She remains in good health, with a few minor conditions controlled by diet and medication.

Let's compare Anna's options:

Traditional Taxable Account:

If Anna's \$50,000 earns 1.5%, the value after 20 years is:

\$62,723**

(\$12,545 for each grandchild)

<VERSUS>

Legacy Choice:

Starting day one, Anna's \$50,000 premium provides a Guaranteed Death benefit of:

▶ **\$97,864**

(\$19,570 for each grandchild)



▶ Living benefits available with Legacy Choice:

Whether you encounter a serious illness, an emergency expense, or merely change your mind about keeping your policy — options are available to help meet your needs:

Return of Premium Rider*

Starting day one, if you should decide to surrender the policy, you will get back what you put in or the accumulated cash value, whichever is greater. Surrender value equals the premium paid (less any indebtedness or additional charges).

Free Partial Withdrawals

Once each policy year, you can exercise the Partial Surrender Option Rider* to withdraw up to a maximum of 10% of the cash value or \$40,000, whichever is less. If you do take a withdrawal, other policy values will be reduced proportionately and a \$25 processing fee applies.

Living Benefits Rider*

This feature allows you access to up to 90% of the death benefit if you are terminally ill or have a permanent chronic illness or severe cognitive impairment. There is no charge for the rider unless you use it. If you do exercise the option, the advanced benefits will be discounted and other policy values will be reduced proportionately. If unexercised, the entire death benefit amount would remain intact.

Cash Value Loans

This option is also available when necessary. If used, any unpaid loan plus interest will be deducted from the death benefit.

*Product and rider availability varies by state. Please read the policy and riders for details on benefits and exclusions. If there is a discrepancy between the product as generally described here and the policy or rider issued to you, provisions of your policy or rider will prevail. Legacy Choice SPWL base policy form number is ICC12 LIU-39 0219, the Return of Premium Rider is ICC18 LIU-864 0518, and the Partial Surrender Option Rider is ICC18 LIU-885 1018. The Living Benefits Rider, ICC18 LIU-530 0518, may or may not be included on the policy depending upon the final underwriting decision.

What if Anna changes her mind?

Anna can cancel her Legacy Choice policy at any time and get back at least what she paid for it (less any prior amounts withdrawn or loaned). If the policy's cash value (at the time of surrender) is more than what she initially put in, she would receive the higher of the two amounts.

What if Anna becomes seriously ill or needs access to her funds?

To meet her immediate needs and keep a part of the death benefit intact, Anna could:

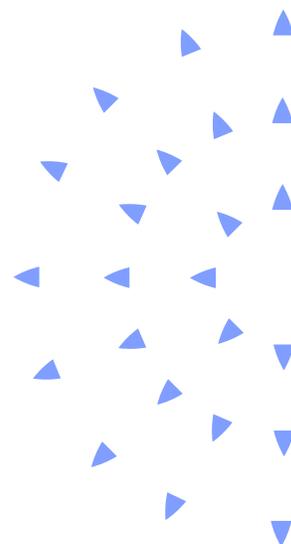
- ▶ Take out a loan against the cash value
- ▶ Take a cash-value withdrawal
- ▶ Exercise the Living Benefits Rider

These options are explained further on this page.

**\$50,000 earning 1.5% over 20 years at 24% tax bracket; gains taxed each year. Assumes no loans, surrenders or withdrawals. Resulting amount could be subject to estate taxes.

► Create an enhanced legacy for your loved ones, while maintaining financial control to access living benefits, should you need them.

Visit with your United Life representative today to learn more about Legacy Choice and the application process.



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