Accel Income Indexed Crediting Strategies Performance Projections

Kuvare UNITEDLIFE INSURANCE COMPANY

MerQube InnovatALT Index

Comparative Index Crediting Examples

The table below illustrates the historical performance of two crediting strategies across multiple crediting rate scenarios. It provides insight into how the strategies would have performed in different market environments, including best and worst 10-year periods, as well as recent performance across shorter time horizons.

These examples are intended for context only. Current crediting rates and future results may vary.

Average Growth Rates
Using a standardized 20-year year-end lookback period ending December 31, 2025

Crediting Strategy	Crediting Rate Examples	Best 10 Years	Worst 10 Years	Last 10 Years	Last 5 Years	Last 3 Years	Last Year
MerQube InnovALT – Annual Point-to-Point Guaranteed Cap	7%	5.53%	4.82%	5.56%	5.56%	7.00%	7.00%
	10%	7.60%	6.58%	7.92%	7.92%	10.00%	10.00%
	12%	8.96%	7.73%	9.49%	9.49%	12.00%	12.00%
MerQube InnovALT – Annual Point-to-Point Guaranteed Participation	45%	11.93%	9.77%	11.07%	7.63%	8.84%	6.87%
	55%	14.51%	11.87%	13.48%	9.30%	10.80%	8.40%
	65%	17.07%	13.94%	15.86%	10.97%	12.76%	9.93%

How the MerQube InnovALT Index Works:

- Diversifies equity exposure between alternative and growth-oriented assets like cryptocurrency (ticker: BTC), real estate (IYR), and gold (GLD).
- Dynamically adjusts exposure to cash during periods of high volatility.
- Designed for stability with an inverse-volatility weighting framework.
- Utilizes a methodology consistent with S&P's Multi-Asset Risk Control Excess Return index.

In simple terms: The MerQube InnovALT targets diversified exposure to alternative and growth-oriented assets like cryptocurrency, real estate and gold.

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Accel Income Indexed Crediting Strategies Performance Projections

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MerQube InnovatIV 500 Index

Comparative Index Crediting Examples

The table below illustrates the historical performance of a two crediting strategies across multiple crediting rate scenarios. It provides insight into how the strategies would have performed in different market environments, including best and worst 10 year periods, as well as recent performance across shorter time horizons.

These examples are intended for context only. Current crediting rates and future results may vary.

Average Growth Rates
Using a standardized 20-year year-end lookback period ending December 31, 2025

Crediting Strategy	Crediting Rate Examples	Best 10 Years	Worst 10 Years	Last 10 Years	Last 5 Years	Last 3 Years	Last Year
MerQube InnovatIV 500 – Annual Point-to-Point Guaranteed Cap	7%	5.56%	4.85%	5.56%	5.56%	7.00%	7.00%
	10%	7.88%	6.90%	7.88%	7.84%	9.86%	9.57%
	12%	9.25%	8.18%	9.25%	9.01%	11.18%	9.57%
MerQube InnovatIV 500 – Annual Point-to-Point Guaranteed Participation	45%	7.00%	6.41%	7.00%	5.94%	6.10%	4.31%
	55%	8.53%	7.79%	8.53%	7.24%	7.45%	5.26%
	65%	10.04%	9.17%	10.04%	8.53%	8.81%	6.22%

How the MerQube InnovatIV 500 Index Works:

- Adjusts exposure between a cash component and large-capitalization U.S. equities through the State Street S&P 500® ETF (ticker: SPY).
- Uses a forward-looking alternative to traditional volatility-control approaches based primarily on historical movements.
- Uses options data to estimate near-term expected volatility, then adjusts that estimate based on the recent relationship between implied and realized volatility.
- Features a volatility target of 15%.

In simple terms: The MerQube InnovatIV 500 provides dynamically managed exposure to large-capitalization U.S. equities like those found in the S&P 500®.

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Accel Income Indexed Crediting Strategies Performance Projections

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MerQube InnovatIV TEQ Index

Comparative Index Crediting Examples

The table below illustrates the historical performance of two crediting strategies across multiple crediting rate scenarios. It provides insight into how the strategies would have performed in different market environments, including best and worst 10 year periods, as well as recent performance across shorter time horizons.

These examples are intended for context only. Current crediting rates and future results may vary.

Average Growth Rates
Using a standardized 20-year year-end lookback period ending December 31, 2025

Crediting Strategy	Crediting Rate Examples	Best 10 Years	Worst 10 Years	Last 10 Years	Last 5 Years	Last 3 Years	Last Year
MerQube InnovatIV TEQ – Annual Point-to-Point Guaranteed Cap	7%	5.53%	4.82%	5.53%	5.56%	7.00%	7.00%
	10%	7.59%	6.57%	7.59%	7.92%	10.00%	10.00%
	12%	8.91%	7.73%	8.91%	9.40%	11.84%	11.53%
MerQube Innovativ TEQ – Annual Point-to-Point Guaranteed Participation	45%	9.55%	9.00%	9.55%	7.63%	9.64%	5.19%
	55%	11.61%	10.92%	11.61%	9.30%	11.76%	6.34%
	65%	13.64%	12.82%	13.64%	10.95%	13.88%	7.49%

How the MerQube InnovatIV TEQ Index Works:

- Provides exposure to the Invesco QQQ ETF (ticker: QQQ) while actively rebalancing in a cash component throughout the day.
- Features a forward-looking alternative to traditional volatility approaches based primarily on historical movements.
- Incorporates enhanced signals from the option market designed for more timely reactions to changing market conditions.
- Maintains a volatility target of 18%.

In simple terms: The MerQube InnovatIV TEQ aligns with U.S-based new economy sectors like innovation and technology.

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Accel Income Indexed Crediting Strategies Performance Projections

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S&P 500® Index

Comparative Index Crediting Examples

The table below illustrates the historical performance of three crediting strategies across multiple crediting rate scenarios. It provides insight into how the strategies would have performed in different market environments, including best and worst 10 year periods, as well as recent performance across shorter time horizons.

These examples are intended for context only. Current crediting rates and future results may vary.

Average Growth Rates
Using a standardized 20-year year-end lookback period ending December 31, 2025

Crediting Strategy	Crediting Rate Examples	Best 10 Years	Worst 10 Years	Last 10 Years	Last 5 Years	Last 3 Years	Last Year
S&P 500® Index Point-to-Point Cap	6%	4.77%	4.09%	4.77%	4.77%	6.00%	6.00%
	9%	7.14%	5.85%	7.14%	7.14%	9.00%	9.00%
	11%	8.65%	6.96%	8.65%	8.71%	11.00%	11.00%
S&P 500® Index Point-to-Point Participation Rate	25%	3.83%	2.59%	4.13%	4.54%	5.36%	4.10%
	35%	5.35%	3.61%	5.76%	6.34%	7.51%	5.74%
	45%	6.85%	4.62%	7.39%	8.13%	9.65%	7.37%
S&P 500® Index Performance Trigger	4.00%	3.19%	3.19%	3.19%	3.19%	4.00%	4.00%
	5.00%	3.98%	3.98%	3.98%	3.98%	5.00%	5.00%
	6.00%	4.77%	4.77%	4.77%	4.77%	6.00%	6.00%

How The S&P 500 Price Return Index Works

- Widely regarded as the best single gauge of large-cap U.S. equities, this index is comprised of the 500 leading companies in the stock market.
- The index price is based on the performance of the stocks associated with the 500 companies that comprise the index.
- Every day, the index compares its opening price to its closing price. If the opening price is higher than the closing price, the index loses value. If the closing price is higher than the opening price, the index gains value.
- The value of this version of the S&P 500 index does not include dividends in the return.

In simple terms: the S&P 500 remains one of the most well-known financial benchmarks. It has an easy-to-grasp structure, accessible performance tracking, and features iconic brands that many people know and utilize in their everyday lives.

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It is important to consult with a financial professional when diversifying across crediting strategies that could align with financial goals, risk tolerance levels, and time horizons.

Indices that do not have at least 10 years of actual performance history cannot be illustrated in all states. All information for an index prior to its Launch Date is hypothetical back-tested, not actual performance, and based on the index methodology in effect on the Launch Date. Back-testing is a method of demonstrating how an index may have performed in the past based on how it has performed recently. It is used to produce hypothetical results for a specific period when results are otherwise unknown or not available. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias.

The calculations used assume static crediting rates and do not include a bonus or withdrawals. Non-guaranteed cap and par rates may change each contract year and may create better or worse performance than shown here. The range of crediting rates shown above may be different than current crediting rates. This flyer is updated on an annual basis. Refer to the Interest Rate Bulletin for current rates and to the Crediting Options Guide for more details about each index.

Fixed Indexed Annuities are not stock market investments and do not directly participate in any stock or equity investments. An annuity may not increase in value, depending on the interest crediting accounts you select.

Not FDIC/NCUA insured • Withdrawal charges may apply • Not bank/CU guaranteed • Not a deposit • Not insured by any federal agency • May go down in value